



2024-2025 FRESH START INITIATIVE STATEMENT

Student Name: _____ Student ID #: _____

Telephone: _____ Date Of Birth: _____

Address: _____

The Department of Education’s Fresh Start initiative will restore financial aid eligibility for certain students who are currently ineligible due to school loans that defaulted prior to March 13, 2020.

Fresh Start aims to re-open a path to education for borrowers who would otherwise be ineligible for Title IV federal student aid, including Pell Grants and Federal Work-Study. Students identified as eligible will need to sign and adhere to the requirements outlined in the Fresh Start Initiative Statement below:

CERTIFICATION AND SIGNATURE

I, _____ understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature: _____ Date: _____